



Walton Consultants DMCC

RAK ICC COMPANY

RAK ICC Company – A highly efficient solution for your international business.

RAK ICC Offshore is an international business company registered in the Emirate Ras Al Khaimah, United Arab Emirates. Such companies can perform essentially any type of business outside of the UAE.

The Emirate Ras Al Khaimah, where this type of company can be registered, is located about 1 hour from Dubai and is highly renowned by multinational business. The opportunity to register an ICC company in Ras Al Khaimah is highly attractive and a proven solution for international business.

RAK ICC Offshore Company in the UAE provides a unique combination of advantages integrated in one legal entity.

Advantages of RAK ICC Company

RAK ICC Offshore Company has the full set of advantages in terms of taxation, currency control regulations, operation costs and administration requirements.

Such advantages are:

- Corporate income taxation is at 0%.
- Complete absence of import / export duties in the UAE.
- No tax on dividends paid, no withholding tax.
- Full foreign ownership is permitted.
- Can be registered by one shareholder.
- Can have one director – can be non-resident.
- Shareholder and director can be the same person.
- No limitations on shareholder and director residencies.
- No accounting necessities, records keeping only.
- No audit requirements and no filing of financial results.
- Limited Liability – means limited risks for owners.
- Your offshore company would be from a country from “white” list.
- Very simple renewal procedure.
- Company is fully compliant with international regulations.
- All registration documents in English language.
- ICC legal entity, no offshore wording in company’s documents.
- The RAK ICC Company is one of the most cost-effective types of companies in the UAE.

Unit No 3305, Armada Tower 2, Jumeirah Lakes Towers, Dubai, UAE

www.waltoncons.com

Company is registered & licensed as a FREEZONE Company under the Rules & regulations of DMCCA

Costs of RAK ICC Offshore Company

FIRST YEAR COSTS: USD 2.300, - without nominee service

USD 3.200, - with nominee service

Includes all registration costs, registered agent fees, registered address, official registry fees and the complete set of the company incorporation documents.

The RAK ICC Offshore Company must proceed with yearly renewal in the company's registry. This is a legal obligation in order to keep it valid and operational.

YEARLY COSTS: USD 1.800, - (starting from second year) without nominee service

USD 2.300, - (starting from second year) with nominee service

Includes annual renewal costs, registered agent fees, registered address and the official registry renewal fees.

The company registration takes 4-5 business days. Express registration – 48 hours (additional cost 300USD) .

At the time of renewal – you will receive a timely notice from us regarding your company renewal, and we will handle its renewal according to applicable UAE legalities.

Company documents:

In the case of the provision of its shareholder and director:

- certificate of incorporation (original);
- memorandum of association & articles of association; (original);
- Share certificate (original);
- Protocol on the appointment of the first director (original);
- The list of directors, the list of shareholders - the originals without Apostille,
- Stamp company (by customer request).

In the case of our nominee service documents of the company consists of:

- certificate of incorporation (original);
- memorandum of association & articles of association; (original);
- Share certificate (notarized copy);
- Protocol on the appointment of the first director (original);
- Stapling copies of the following documents apostilled in the Seychelles (certificate of incorporation, - memorandum of association & articles of association, certificate of shares, the protocol on the appointment of the first director);
- GPOA (general power of attorney) to an attorney under an apostille in the Seychelles;
- Deed of Trust - no Apostille;
- Nominee Services Agreement - no Apostille;
- The list of directors, the list of shareholders - the originals without Apostille,
- Stamp company (by customer request).

Unit No 3305, Armada Tower 2, Jumeirah Lakes Towers, Dubai, UAE

www.waltoncons.com

Company is registered & licensed as a FREEZONE Company under the Rules & regulations of DMCCA